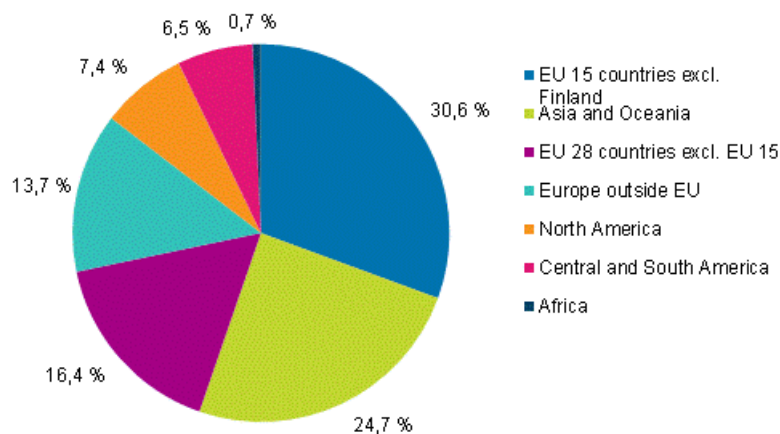


# Finnish affiliates abroad 2014

## Finnish enterprises abroad: nearly 4,900 affiliates in 121 countries in 2014

According to Statistics Finland's data, Finnish enterprises had business activity in 4,870 affiliates located in 121 countries in 2014. Measured by the number of personnel, the activity of affiliates abroad concentrated in Europe and Asia. The personnel abroad totalled close on 511,000, of whom nearly one-half were working in EU countries, and almost one-quarter in Asia and Oceania. Examined by country, the numbers of personnel were the highest in Sweden, China, Russia and India. These data derive from data collected from enterprises.

### Personnel in affiliates abroad by country group in 2014



Finnish affiliates abroad employed the largest numbers of persons in EU countries, altogether 240,010 persons. In EU countries, the largest industries by the number of personnel were the machinery and metal products industry 43,740 persons, and wholesale and retail trade, 32,890 persons. Measured by the number of personnel, Finnish affiliates' personnel was the second biggest in Asia and Oceania, numbering good 126,110. The industries with the highest numbers of personnel in Asia and Oceania were the electrical and electronics industry, 56,540 persons, and the machinery and metal products industry, 35,770 persons. Of individual countries, the numbers of personnel in affiliates were the highest in Sweden (62,500 persons), China (55,520 persons), Russia (43,080 persons) and India (32,410 persons).

Investments by affiliates abroad into their tangible goods amounted to good EUR 3.9 billion gross. Sixty-six per cent of the investments were made in Europe and 20 per cent in Asia and Oceania. In Europe, the investments focused on manufacturing industries and totalled close on EUR 1.2 billion. In the EU countries, the largest investments were made by the paper industry (EUR 398 million) and in European countries outside the EU by electricity, gas and water supply (EUR 363 million). In Asia and Oceania, investments concentrated in the paper industry, EUR 307 million and wholesale and retail trade, EUR 179 million. Among individual countries, investments totalled most, or EUR 848 million, in Sweden. Examined world-wide, affiliates in the manufacturing industry invested the largest total amount of EUR 2.1 billion.

The combined total turnover of Finnish affiliates located abroad amounted to good EUR 137.8 billion. The figure describes unconsolidated turnover, in other words, it includes, for instance, intra-group trade. Fifty-one per cent of the turnover was generated in EU countries and 18 per cent in Asia and Oceania. In the EU, the largest amounts of turnover were generated in the paper industry, EUR 13.8 billion, and in wholesale and retail trade, EUR 13.4 billion. In Asia and Oceania, the industry with the most significant turnover was the electrical and electronic industry, EUR 8.9 billion. Among the industries, the highest turnover world-wide was generated by manufacturing, EUR 82.1 billion and by wholesale and retail trade, EUR 26.0 billion. Examined by country, the turnover was highest in Sweden, EUR 27.8 billion.

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# Appendix tables

**Appendix table 1. Finnish affiliates abroad by country group in 2014**

	Number of employees <sup>1)</sup>	Personnel costs (EUR million)	Gross investments in tangible assets (EUR million)	Turnover (EUR million)	Number of affiliates
EU 15 countries excl. Finland	156,300	10,663.0	1,478.7	57,458.5	1,757
EU 28 countries excl. EU 15	83,710	1,604.8	412.9	12,920.4	1,078
Europe outside EU	69,952	2,314.4	727.5	20,645.9	752
Asia and Oceania	126,113	2,858.4	784.0	24,740.4	726
North America	37,848	3,074.7	369.3	16,576.9	290
Central and South America	33,245	815.3	154.7	4,683.6	193
Africa	3,828	134.4	19.7	791.4	74
<b>All country groups total</b>	<b>510,996</b>	<b>21,465.1</b>	<b>3,946.9</b>	<b>137,817.1</b>	<b>4,870</b>

1) Annual average

**Appendix table 2. Finnish affiliates in EU countries in 2014**

	Number of employees <sup>1)</sup>	Personnel costs (EUR million)	Gross investments in tangible assets (EUR million)	Turnover (EUR million)	Number of affiliates
Austria	4,877	360.3	22.0	1,449.4	43
Belgium	3,619	273.6	38.7	1,282.0	58
Denmark	7,295	500.5	57.3	2,293.1	108
France	11,998	874.4	61.1	3,715.9	123
Germany	31,548	2,289.2	241.5	10,026.9	256
Greece	1,014	44.8	2.8	84.6	9
Ireland	696	39.6	.. <sup>2)</sup>	164.2	22
Italy	7,162	446.1	39.9	2,076.1	86
Luxembourg	44	8.7	..	19.0	26
Netherlands	6,829	485.1	41.6	3,138.4	159
Portugal	1,822	68.2	5.5	176.6	18
Spain	4,706	247.4	30.3	1,110.0	70
Sweden	62,503	4,251.8	847.7	27,831.6	582
United Kingdom	12,187	773.4	89.7	4,090.7	197
<b>EU 15 countries excl. Finland</b>	<b>156,300</b>	<b>10,663.0</b>	<b>1,478.7</b>	<b>57,458.5</b>	<b>1,757</b>
Bulgaria	917	11.6	1.3	68.3	10
Croatia	338	9.2	0.4	35.9	11
Cyprus	..	..	..	25.4	12
Czech Republic	6,976	151.0	26.1	1,083.6	58
Estonia	25,263	474.5	132.8	4,283.0	404
Hungary	3,489	85.9	8.7	485.0	40
Latvia	8,035	151.0	33.7	1,374.6	166
Lithuania	11,186	172.9	67.1	1,718.6	152
Malta	..	..	..	22.3	4
Poland	24,624	484.3	135.6	3,381.3	162
Romania	961	14.4	2.3	60.6	20

	Number of employees <sup>1)</sup>	Personnel costs (EUR million)	Gross investments in tangible assets (EUR million)	Turnover (EUR million)	Number of affiliates
Slovakia	1,538	35.0	4.5	234.9	26
Slovenia	167	6.3	0.4	146.9	13
<b>EU 28 countries excl. EU 15</b>	<b>83,710</b>	<b>1,604.8</b>	<b>412.9</b>	<b>12,920.4</b>	<b>1,078</b>
<b>All country groups total</b>	<b>240,010</b>	<b>12,267.9</b>	<b>1,891.6</b>	<b>70,379.0</b>	<b>2,835</b>

1) Annual average

2) Confidential

**Appendix table 3. Finnish affiliates in countries outside EU in 2014**

	Number of employees <sup>1)</sup>	Personnel costs (EUR million)	Gross investments in tangible assets (EUR million)	Turnover (EUR million)	Number of affiliates
Azerbaijan	880	40.3	.. <sup>2)</sup>	418.2	4
Belarus	3,074	26.7	57.3	238.5	17
Guernsey	..	..	..	27.7	12
Iceland	64	5.8	..	19.5	6
Norway	13,254	1,083.1	108.5	5,363.9	200
Russian Federation	43,075	788.1	513.4	8,806.3	375
Serbia	478	6.9	5.4	27.0	10
Switzerland	2,140	234.1	23.1	4,801.7	38
Turkey	3,819	93.2	14.4	596.0	31
Ukraine	2,419	21.6	3.3	189.4	47
<b>Europe outside EU</b>	<b>69,952</b>	<b>2,314.4</b>	<b>727.5</b>	<b>20,645.9</b>	<b>752</b>
Australia	3,854	351.2	121.6	1,648.3	48
Bangladesh	215	7.9	49.2	13.5	4
China	55,521	1,254.9	440.0	10,631.4	223
Hong Kong	1,244	56.8	1.1	615.9	41
India	32,411	324.2	54.8	2,171.5	69
Indonesia	3,110	60.9	3.6	372.6	19
Israel	415	22.8	..	101.8	8
Japan	1,697	132.8	10.0	1,824.8	31
Kazakhstan	1,776	43.1	0.6	807.3	18
Korea Republic Of	1,305	71.6	11.9	706.3	30
Malaysia	2,589	55.5	15.6	474.8	36
New Zealand	354	18.6	..	100.8	12
Pakistan	638	8.3	..	..	4
Philippines	1,461	15.8	0.5	43.8	11
Qatar	251	6.4	0.1	25.1	4
Saudi Arabia	553	12.0	0.4	133.6	7
Singapore	2,570	161.8	17.2	2,942.0	63
Taiwan Province Of China	685	36.1	1.1	366.6	16
Thailand	2,815	49.4	14.8	486.2	27
United Arab Emirates	1,438	99.4	1.7	379.7	26
Viet Nam	8,924	35.2	33.6	42.4	9
<b>Asia and Oceania</b>	<b>126,113</b>	<b>2,858.4</b>	<b>784.0</b>	<b>24,740.4</b>	<b>726</b>
Canada	8,912	762.6	99.1	2,494.6	53
United States	28,936	2,312.1	270.2	14,082.3	237
<b>North America</b>	<b>37,848</b>	<b>3,074.7</b>	<b>369.3</b>	<b>16,576.9</b>	<b>290</b>
Argentina	487	23.3	45.0	112.7	13
Brazil	13,570	477.3	60.5	1,808.6	59
Chile	824	22.7	25.9	155.0	21
Colombia	273	19.9	..	122.6	5
Mexico	15,843	194.0	9.9	1,383.8	49
Peru	498	22.4	2.7	139.4	8
Uruguay	1,332	40.0	10.3	853.3	14
<b>Central and South America</b>	<b>33,245</b>	<b>815.3</b>	<b>154.7</b>	<b>4,683.6</b>	<b>193</b>
Algeria	67	3.0	..	30.3	3

	Number of employees <sup>1)</sup>	Personnel costs (EUR million)	Gross investments in tangible assets (EUR million)	Turnover (EUR million)	Number of affiliates
Egypt	310	8.5	..	27.9	7
Kenya	225	5.9	..	..	3
Morocco	357	20.8	0.1	25.1	6
South Africa	2,178	66.6	16.6	489.8	30
Tanzania United Republic Of	235	8.1	..	45.8	3
Tunisia	..	..	..	21.1	4
Zambia	..	1.1	..	10.8	4
<b>Africa</b>	<b>3,828</b>	<b>134.4</b>	<b>19.7</b>	<b>791.4</b>	<b>74</b>
<b>All country groups total</b>	<b>270,986</b>	<b>9,197.2</b>	<b>2,055.2</b>	<b>67,438.1</b>	<b>2,035</b>

1) Annual average

2) Confidential

#### Appendix table 4. Finnish affiliates abroad by industry in 2014

	Number of employees <sup>1)</sup>	Personnel costs (EUR million)	Gross investments in tangible assets (EUR million)	Turnover (EUR million)	Number of affiliates
Primary production mining and quarrying (A and B)	2,070	71.6	35.1	903.6	38
Manufacturing (C)	336,460	13,654.1	2,102.5	82,110.6	2,052
Electricity gas and water supply (D and E)	7,296	260.9	648.0	4,572.3	95
Construction (F)	27,190	1,292.4	41.4	4,907.4	157
Wholesale and retail trade (G)	58,615	2,305.5	570.3	25,996.4	1,091
Transportation and storage (H)	8,621	222.5	131.1	1,089.0	98
Accommodation and food service activities (I)	3,546	149.6	7.2	411.3	92
Information and communication (J)	27,790	1,337.9	39.2	5,335.6	373
Financial and insurance activities (K)	9,631	892.1	16.7	5,420.7	184
Real estate activities professional scientific and technical activities administrative and support service activities (L M and N)	29,285	1,269.4	354.2	7,023.8	667
Education human health and social work activities arts entertainment and recreation other service activities (P Q R and S)	492	9.1	1.0	46.5	23
<b>All industries total</b>	<b>510,996</b>	<b>21,465.1</b>	<b>3,946.9</b>	<b>137,817.1</b>	<b>4,870</b>

1) Annual average

**Appendix table 5. Finnish affiliates abroad in manufacturing industries in 2014**

	Number of employees <sup>1)</sup>	Personnel costs (EUR million)	Gross investments in tangible assets (EUR million)	Turnover (EUR million)	Number of affiliates
Manufacture of food products and beverages (10-11)	19,297	594.0	129.5	3,899.3	68
Manufacture of textiles wearing apparel and leather (13-15)	2,055	61.9	5.8	371.3	19
Manufacture of wood products of wood cork and furniture (16-31)	2,409	70.1	10.2	620.0	36
Manufacture of paper and paper products (17)	46,566	2,271.5	781.4	17,751.1	269
Printing and reproduction of recorded media (18)	330	11.2	3.6	224.1	10
Chemical industry	23,917	1,054.8	349.8	9,531.6	272
Manufacture of non-metallic mineral products (23)	7,384	210.6	60.3	1,003.7	37
Manufacture of basic metals (24)	15,191	694.1	78.5	7,044.9	112
Machinery and metal products industry (25-28-30-33)	108,590	4,942.6	342.7	24,377.2	816
Electrical and electronics industry (26-27-32)	110,721	3,743.4	340.8	17,287.3	413
<b>Manufacturing (C)</b>	<b>336,460</b>	<b>13,654.1</b>	<b>2,102.5</b>	<b>82,110.6</b>	<b>2,052</b>

1) Annual average



**Appendix table 6. Finnish affiliates in EU countries in 2014, the largest industries**

		Number of employees <sup>1)</sup>	Personnel costs (EUR million)	Gross investments in tangible assets (EUR million)	Turnover (EUR million)	Number of affiliates
EU 15 countries excl. Finland	Machinery and metal products industry (25 28-30 33)	34,852	2,053.1	116.6	9,252.8	283
	Manufacture of paper and paper products (17)	24,458	1,702.9	354.4	12,446.7	132
	Wholesale and retail trade (G)	17,586	1,125.4	82.6	9,198.5	356
	Electrical and electronics industry (26 27 32)	12,315	1,224.0	76.2	2,788.5	126
	Construction (F)	11,968	767.4	23.3	2,462.1	28
	Real estate activities professional scientific and technical activities administrative and support service activities (L M and N)	9,642	622.0	196.3	1,711.1	257
	Information and communication (J)	8,607	726.1	16.0	2,272.7	171
	Manufacture of food products and beverages (10-11)	7,726	406.7	62.1	2,499.7	29
	Chemical industry	7,091	499.1	104.5	2,745.8	99
	Manufacture of basic metals (24)	6,004	372.8	36.2	2,878.7	35
EU 28 countries excl. EU 15	Machinery and metal products industry (25 28-30 33)	8,892	155.4	43.0	1,182.5	112
	Wholesale and retail trade (G)	15,302	268.4	60.9	4,186.4	293
	Electrical and electronics industry (26 27 32)	11,793	256.2	22.7	880.5	61
	Construction (F)	6,113	114.0	6.8	608.9	59
	Real estate activities professional scientific and technical activities administrative and support service activities (L M and N)	11,025	173.8	72.8	602.9	161
	Information and communication (J)	6,723	183.2	10.5	433.9	51
	Manufacture of food products and beverages (10-11)	6,398	104.5	37.1	924.5	31

1) Annual average

**Appendix table 7. Finnish affiliates in countries outside EU in 2014, the largest industries**

		Number of employees <sup>1)</sup>	Personnel costs (EUR million)	Gross investments in tangible assets (EUR million)	Turnover (EUR million)	Number of affiliates
Europe outside EU	Wholesale and retail trade (G)	17,203	437.6	65.6	6,876.1	206
	Construction (F)	8,384	396.9	10.5	1,793.5	56
	Machinery and metal products industry (25 28-30 33)	8,327	431.6	57.0	2,144.5	77
	Manufacture of food products and beverages (10-11)	5,173	82.8	30.3	475.1	8
	Real estate activities professional scientific and technical activities administrative and support service activities (L M and N)	5,132	278.1	80.1	4,173.8	135
Asia and Oceania	Machinery and metal products industry (25 28-30 33)	35,773	918.6	55.3	6,364.1	206
	Electrical and electronics industry (26 27 32)	56,536	1,057.5	160.2	8,920.7	108
	Manufacture of paper and paper products (17)	9,499	143.5	306.9	1,381.8	51
	Information and communication (J)	8,315	146.0	0.5	1,474.6	65
North America	Machinery and metal products industry (25 28-30 33)	12,926	1,129.0	34.7	4,173.0	66
	Electrical and electronics industry (26 27 32)	6,094	674.3	58.2	2,722.6	32
Central and South America	Machinery and metal products industry (25 28-30 33)	6,590	225.4	33.5	1,024.0	51
	Electrical and electronics industry (26 27 32)	19,661	360.3	17.2	1,346.1	39

1) Annual average

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Source: Finnish affiliates abroad 2014, Statistics Finland