

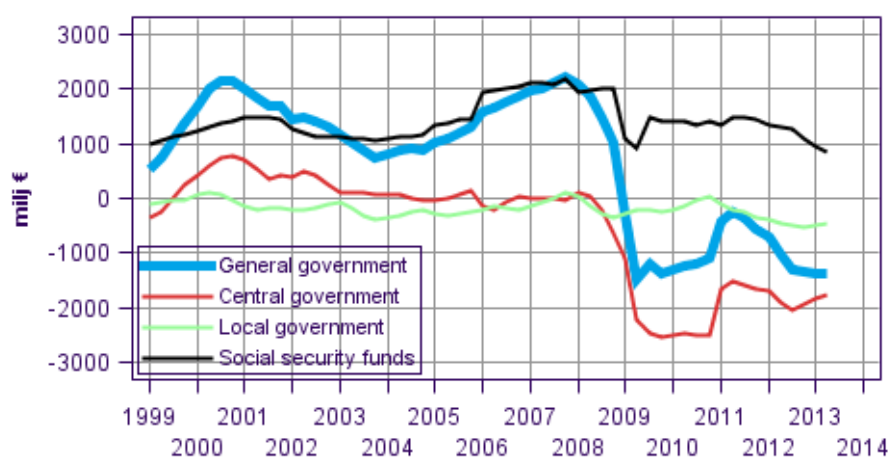
General government revenue and expenditure by quarter

2013, 2nd quarter

General government surplus decreased by EUR 0.4 billion in April to June

In the second quarter of 2013, consolidated total general government revenue grew by EUR 0.8 billion from the respective quarter of the previous year. Consolidated expenditure increased by EUR 1.2 billion. The difference between revenue and expenditure, that is, the surplus (Net lending) of general government fell by EUR 0.4 billion from the year before. Total revenue increased by 0.5 per cent from the previous quarter. Total expenditure grew by 1.8 per cent from the previous quarter. In the second quarter of 2013, the general government surplus (net lending) stood at EUR 1.2 billion. These data derive from Statistics Finland's statistics on general government revenue and expenditure by quarter. General government is comprised of central government, local government and social security funds.

General governments net lending (+) / net borrowing (-), trend



Changes from the respective quarter of the year before

Examinations of year-on-year changes are made with figures unadjusted for seasonal variation. In the second quarter, central government's total revenue amounted to EUR 13.3 billion and total expenditure

was EUR 13.6 billion. Central government's total revenue grew by EUR 0.4 billion, or by 3.0 per cent from the respective quarter of the year before. Correspondingly, total expenditure increased by EUR 0.3 billion or 2.4 per cent. The difference between revenue and expenditure, that is, the deficit (net borrowing) of central government went down by EUR 0.1 billion. The deficit totalled EUR 0.2 billion.

Local government's total revenue was EUR 12.0 billion in the second quarter. They grew by EUR 0.6 million or 5.6 per cent from the respective quarter in the year before. The revenue items that increased most were market output, current transfers received and income and wealth taxes received. Local government's total expenditure was EUR 11.6 billion in the second quarter. They grew by EUR 0.5 billion or 4.1 per cent. The expenditure items that grew most were intermediate consumption and compensation of employees. The difference between revenue and expenditure, that is, the surplus (net lending) of local government increased by EUR 175 million and amounted to EUR 343 million.

Social security funds include employment pension schemes and other social security funds. In the second quarter, total revenue of employment pension schemes amounted to EUR 6.8 billion and total expenditure was EUR 5.5 billion. Total revenue grew by EUR 0.1 billion or 0.7 per cent from the corresponding quarter of the year before and total expenditure increased by EUR 0.4 billion or 7.4 per cent. The revenue item that grew most was social contributions and in expenditure paid social benefits other than social transfers in kind grew most. The difference between revenue and expenditure, that is, the surplus (net lending) of employment pension schemes went down by EUR 0.3 billion and amounted to EUR 1.3 billion.

Other social security funds' total revenue was EUR 4.1 billion in the second quarter. The change in total revenue amounted to -1.9 per cent from the corresponding quarter of one year ago. Most of the revenue items remained on level with the previous year, but current transfers received from central government were lower than in the previous year. The expenditure of other social security funds amounted to EUR 4.3 billion, which was 5.6 per cent higher than one year ago. The expenditure item that grew most was paid social benefits other than social transfers in kind. The difference between revenue and expenditure, that is, the deficit (net borrowing) of other social security funds was EUR 0.2 billion.

Changes from the previous quarter

Examinations of changes from the previous quarter are made with seasonally adjusted figures. Central government's total revenue diminished by 1.0 per cent from the previous quarter. Respectively, central government's total expenditure grew by 0.0 per cent.

Local government's total revenue went up by 3.2 per cent from the previous quarter. Local government's total expenditure grew by 2.3 per cent from the previous quarter.

Employment pension schemes' total revenue went up by 0.4 per cent and total expenditure by 2.2 per cent from the previous quarter. Other social security funds' total revenue decreased by -4.8 per cent and total expenditure increased by 0.4 per cent from the previous quarter.

The data for the two latest years are preliminary and will become revised as annual national accounts data are revised. Seasonally adjusted and trend time series have been calculated with the Tramo/Seats method. Seasonally adjusted and trend time series always become revised against new observations irrespective of whether the original time series becomes revised or not. Further information on the seasonal adjustment method: http://www.tilastokeskus.fi/til/tramo_seats_en.html As the time series of annual accounts become revised, the time series of this set of statistics will also be revised. These data are based on the data sources available by 26 September 2013. The data will next be revised at the end of December 2013.

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Appendix table 1. Change in general government revenue and expenditure 2013/2

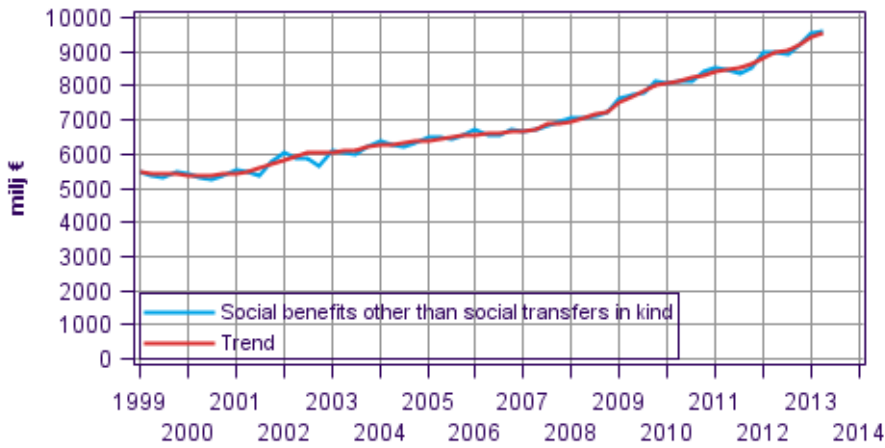
	2013/2–2012/2 Change, EUR million €	2013/2–2012/2 %	2013/2–2013/1 % ¹⁾
Total revenue of General government¹	844	3,0	0,5
Central government	384	3,0	-1,0
Local government	631	5,6	3,2
Employment Pension Schemes	50	0,7	0,4
Other social security funds	-78	-1,9	-4,8
Consolidation ²⁾	-143
Total expenditure of General government¹	1248	4,6	1,8
Central government	323	2,4	0,0
Local government	456	4,1	2,3
Employment Pension Schemes ²	383	7,4	2,2
Other social security funds	229	5,6	0,4
Consolidation ²⁾	-143

1) The change in total revenue and expenditure from the previous quarter is calculated from seasonally adjusted time series.

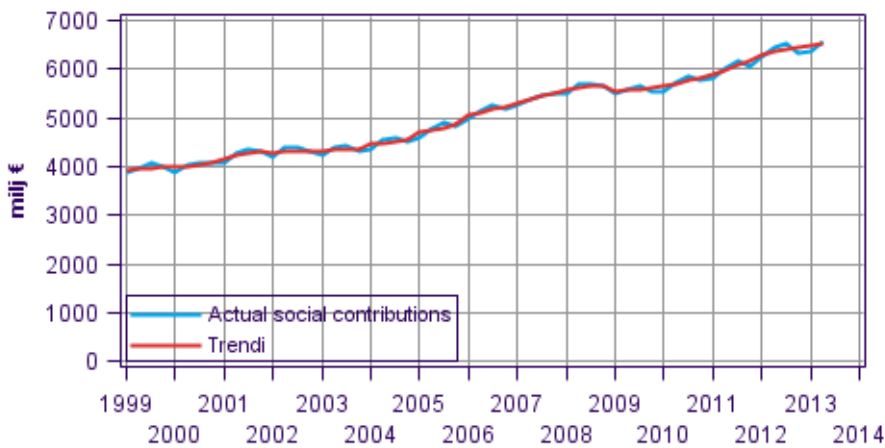
2) Transactions interest, other current transfers, investment grants and other capital transfers are consolidated within the general government sector. The other transactions are not consolidated

Appendix figures

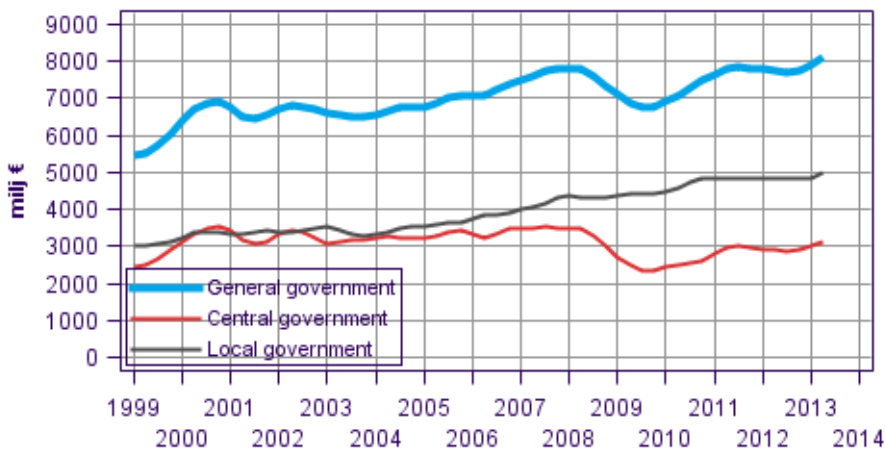
Appendix figure 1. Social benefits other than social transfers in kind



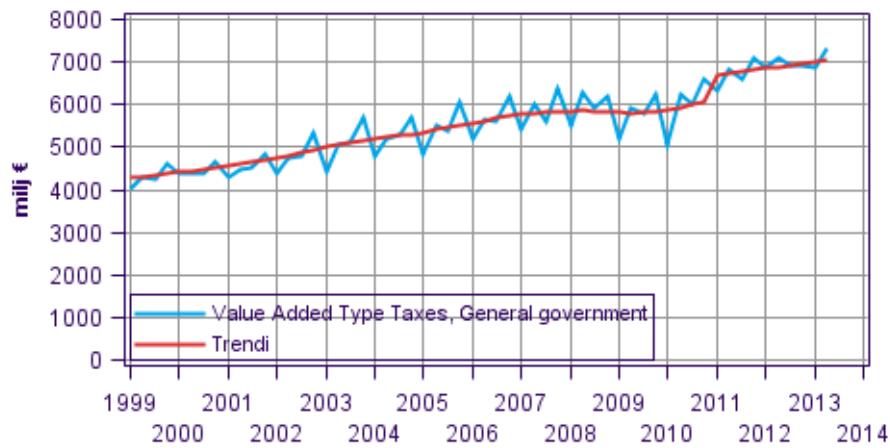
Appendix figure 2. Actual social contributions



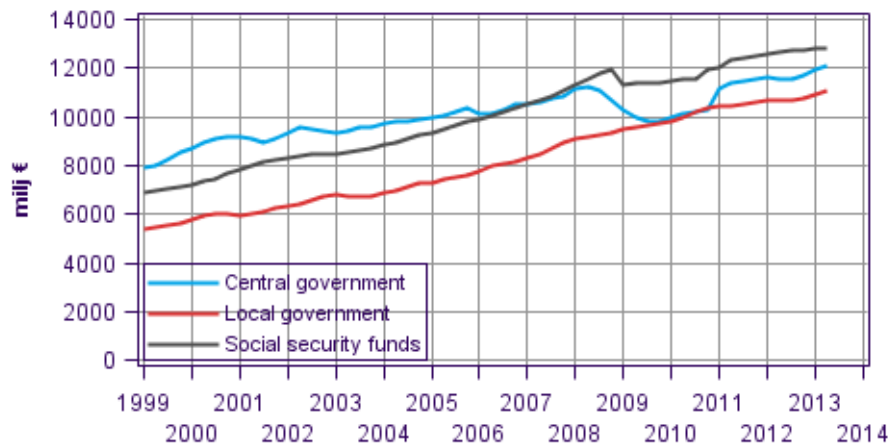
Appendix figure 3. Current Taxes on Income, Wealth, etc., trend



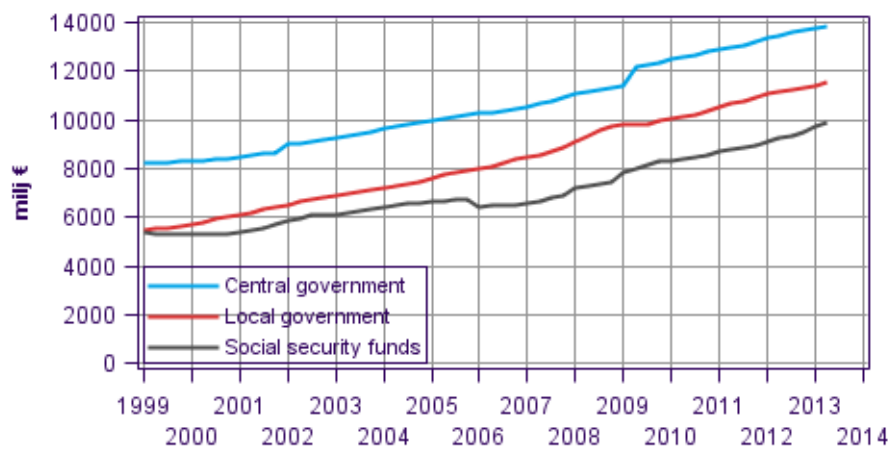
Appendix figure 4. Taxes on Production and Imports



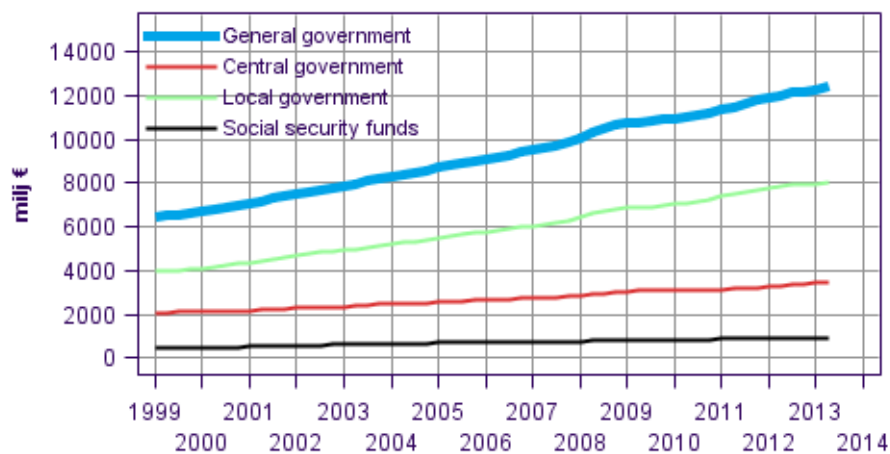
Appendix figure 5. Total revenue, trend



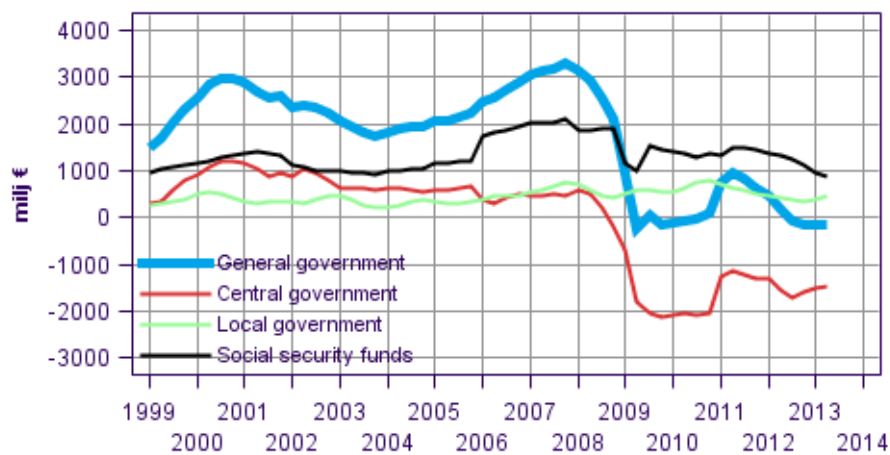
Appendix figure 6. Total expenditure, trend



Appendix figure 7. Final Consumption expenditure, trend



Appendix figure 8. Gross savings, trend



Revisions in these statistics

Seasonally adjusted quarter-on-quarter change, %

			1st release (%)	Latest release (%)	Revision, %-points
Sector	Transaction	Quarter			
General Government	Total Revenue	2012, 2nd Quarter	-2,1	-2,8	-0,7
		2012, 3rd Quarter	0,8	1,1	0,3
		2012, 4th Quarter	1,0	-0,2	-1,2
		2013, 1st Quarter	0,1	1,4	1,3
	Total Expenditure	2012, 2nd Quarter	-0,7	0,9	1,6
		2012, 3rd Quarter	0,9	1,2	0,3
		2012, 4th Quarter	-1,0	0,6	1,6
		2013, 1st Quarter	1,5	0,3	-1,2
Central Government	Total Revenue	2012, 2nd Quarter	-2,0	-4,6	-2,6
		2012, 3rd Quarter	0,0	1,4	1,4
		2012, 4th Quarter	2,1	-0,6	-2,7
		2013, 1st Quarter	-1,2	4,1	5,3
	Total Expenditure	2012, 2nd Quarter	-2,1	0,6	2,7
		2012, 3rd Quarter	0,2	-0,1	-0,3
		2012, 4th Quarter	-1,9	0,6	2,5
		2013, 1st Quarter	1,3	1,7	0,4
Local Government	Total Revenue	2012, 2nd Quarter	0,0	-1,2	-1,2
		2012, 3rd Quarter	1,2	0,7	-0,5
		2012, 4th Quarter	-0,6	-0,1	0,5
		2013, 1st Quarter	1,6	0,3	-1,3
	Total Expenditure	2012, 2nd Quarter	0,1	0,6	0,5
		2012, 3rd Quarter	0,3	2,2	1,9
		2012, 4th Quarter	0,3	0,7	0,4
		2013, 1st Quarter	1,2	-1,2	-2,4
Employment Pension Schemes	Total Revenue	2012, 2nd Quarter	-0,7	-0,1	0,6
		2012, 3rd Quarter	1,8	0,8	-1,0
		2012, 4th Quarter	0,5	-0,4	-0,9
		2013, 1st Quarter	0,4	0,7	0,3
	Total Expenditure	2012, 2nd Quarter	2,6	1,7	-0,9
		2012, 3rd Quarter	1,3	1,5	0,2
		2012, 4th Quarter	0,6	0,5	-0,1
		2013, 1st Quarter	1,1	1,0	-0,1
Other social security funds	Total Revenue	2012, 2nd Quarter	-6,1	-2,3	3,8
		2012, 3rd Quarter	-0,2	-0,8	-0,6
		2012, 4th Quarter	5,7	5,4	-0,3
		2013, 1st Quarter	0,9	-0,3	-1,2
	Total Expenditure	2012, 2nd Quarter	-0,6	-0,4	0,2
		2012, 3rd Quarter	3,3	-0,3	-3,6
		2012, 4th Quarter	2,9	2,8	-0,1
		2013, 1st Quarter	2,7	2,5	-0,2

Year-on-year change, %

			1st release (%)	Latest release (%)	Revision, %-points
Sector	Transaction	Quarter			
General Government	Total Revenue	2012, 2nd Quarter	1,3	1,5	0,2
		2012, 3rd Quarter	1,2	0,8	-0,4
		2012, 4th Quarter	1,8	1,6	-0,2
		2013, 1st Quarter	0,0	0,5	0,5
	Total Expenditure	2012, 2nd Quarter	3,1	5,2	2,1
		2012, 3rd Quarter	6,5	5,6	-0,9
		2012, 4th Quarter	1,5	2,6	1,1
		2013, 1st Quarter	2,9	3,2	0,3
Central Government	Total Revenue	2012, 2nd Quarter	-0,2	0,2	0,4
		2012, 3rd Quarter	-0,7	-0,7	0,0
		2012, 4th Quarter	1,6	1,3	-0,3
		2013, 1st Quarter	-0,9	0,4	1,3
	Total Expenditure	2012, 2nd Quarter	2,8	4,8	2,0
		2012, 3rd Quarter	5,2	4,1	-1,1
		2012, 4th Quarter	-1,2	0,3	1,5
		2013, 1st Quarter	2,5	2,9	0,4
Local Government	Total Revenue	2012, 2nd Quarter	3,5	2,3	-1,2
		2012, 3rd Quarter	3,6	2,0	-1,6
		2012, 4th Quarter	0,6	0,3	-0,3
		2013, 1st Quarter	1,7	1,6	-0,1
	Total Expenditure	2012, 2nd Quarter	3,9	4,3	0,4
		2012, 3rd Quarter	4,3	5,0	0,7
		2012, 4th Quarter	2,7	2,8	0,1
		2013, 1st Quarter	1,3	1,2	-0,1
Employment Pension Schemes	Total Revenue	2012, 2nd Quarter	2,1	2,9	0,8
		2012, 3rd Quarter	1,8	1,6	-0,2
		2012, 4th Quarter	2,5	2,6	0,1
		2013, 1st Quarter	-0,8	-0,6	0,2
	Total Expenditure	2012, 2nd Quarter	8,4	7,7	-0,7
		2012, 3rd Quarter	8,4	8,0	-0,4
		2012, 4th Quarter	6,3	7,6	1,3
		2013, 1st Quarter	5,7	6,3	0,6
Other social security funds	Total Revenue	2012, 2nd Quarter	2,9	4,8	1,9
		2012, 3rd Quarter	2,4	4,1	1,7
		2012, 4th Quarter	8,8	8,7	-0,1
		2013, 1st Quarter	2,7	2,6	-0,1
	Total Expenditure	2012, 2nd Quarter	-2,9	3,5	6,4
		2012, 3rd Quarter	8,0	3,8	-4,2
		2012, 4th Quarter	7,2	6,8	-0,4
		2013, 1st Quarter	3,8	3,8	0,0

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Finlands officiella statistik
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Government Finance 2013

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Source: General government revenue and expenditure, 2nd quarter 2013. Statistics Finland