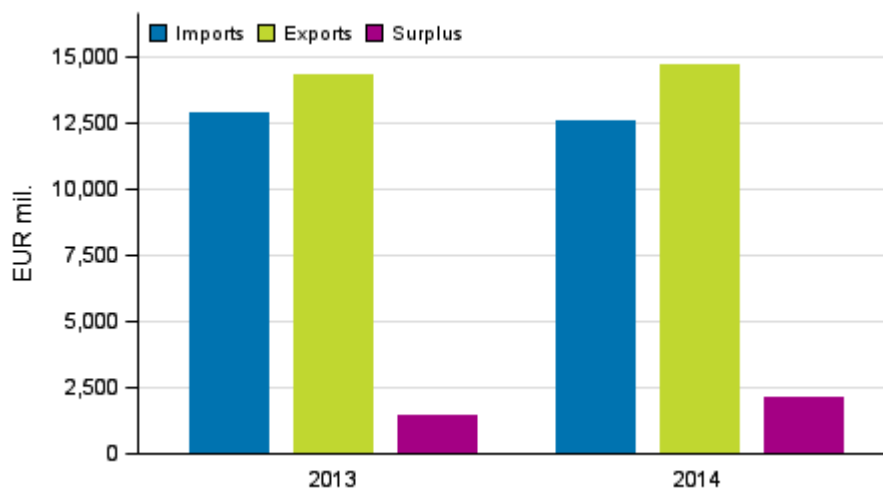


# International trade in services 2014

## International trade in services over EUR 2 billion in surplus

According to Statistics Finland's data, the growth in exports of services and correspondingly, the fall in imports increased the surplus in service trade in 2014. Computer and information services generated most surplus, over EUR four billion. In addition, user licenses of results from R&D activity produced a surplus of over EUR one billion. In total, surplus from service trade was EUR 2.1 billion in 2014.

### Service imports, exports and surplus in 2013 to 2014, EUR million



Service exports grew by three per cent in 2014 compared with the previous year, to EUR 14.7 billion, while service imports went down by two per cent to EUR 12.6 billion. Therefore, surplus in service trade grew by as much as 45 per cent compared with the previous year. The value of net sales of goods processed abroad and of merchanting went down by nearly EUR one billion from the year before. The value from this item was EUR 1.9 billion in 2014 while it had been EUR 2.8 billion in 2013.

### Sales margin from goods manufactured abroad in 2013 to 2014, EUR million

Item	2013	2014
Net sales of goods processed abroad and of merchanting	2 810	1 868

## Service imports divide more evenly than exports

Nearly one-half of service exports is generated from computer and information services, whose share in total exports is 43 per cent. Compared with 2013, exports of computer and information services increased by close on 30 per cent. In addition to computer and information services, other considerable items in service exports in 2014 were technical, trade-related and other business services, user licences of results from R&D activity, as well as construction abroad and project deliveries abroad. Together, these items cover nearly 80 per cent of service exports. Of these, exports of user licences of results from R&D activity, as well as construction abroad and project deliveries abroad decreased by one-third compared with the previous year.

Service imports are divided more than exports between service items and no individual item emerges there. Nearly one-half of service imports come from telecommunications, computer and information services, research and development services, and advertising, market research and public opinion polling. Of these, computer and information services cover nearly one-fifth of service imports. Compared with 2013, imports of trade-related services increased by close on 80 per cent. Research and development services, and business and management consulting services produce most deficit to service trade. Both of these items show a deficit of over EUR one billion.

## Service exports and imports biggest from the EU area

Examined by area, the main trade partners have remained unchanged from 2013. Countries in the European Union cover 68 per cent of imports and 57 per cent of exports. Sweden covers around one-quarter of both service exports and imports in the EU area. The most significant change in country-specific figures was a decrease in service imports from Ireland to nearly one-half from 2013.

Among Asian countries, Finland's main trading partner in service exports in 2014 was Japan, whose share in service exports to Asia was good one-fifth. In terms of service imports, China remained the main trade partner with a share of good 40 per cent of total Asian imports. In terms of America, the share of the United States was most important both in exports and imports in 2014 as well.

## Differences in regional divisions of services

The regional divisions of income received and expenses paid on royalties and licence fees n.i.e. differ from one another. Three-quarters of payments related to royalties and licences are directed to countries with the European Union. The income from them divides equally between EU countries, Asia and America, each of which represents around one-third of the income.

The regional division of construction services and project deliveries is similar. Enterprises in the EU area produce over 90 per cent of construction and project deliveries bought to Finland, while construction and project deliveries of Finnish enterprises are more evenly directed around the world. Exports of construction and project deliveries to Asia decreased by nearly 70 per cent, which in part boosted the share of Europe to nearly 50 per cent of their total exports.

Slightly over one-half of telecommunications, computer and information services are sold outside the EU area. Asia and America account for around one-third of the exports of these services. The services in question are mostly imported from the EU area, the share being nearly 80 per cent of total imports of these services. These services are bought to some extent from Asia and America as well.

# Contents

## Tables

### **Appendix tables**

Appendix table 1. Imports and exports of services by service item 2013-2014, EUR mil.....	4
Appendix table 2. Imports and exports of services by region 2013-2014, EUR mil.....	4

## Appendix tables

**Appendix table 1. Imports and exports of services by service item 2013-2014, EUR mil.**

		2013	2014
Import	Total	12,837	12,567
	Manufacturing services	512	730
	Maintenance and repair services n.i.e.	182	218
	Transport (postal and courier services)	77	92
	Construction and project deliveries	216	141
	Financial services	1,109	850
	Royalties and licence fees n.i.e.	1,443	818
	Telecommunications computer and information services	2,473	2,533
	Other business services	6,691	7,090
	Personal cultural and recreational services	135	96
Export	Total	14,311	14,711
	Manufacturing services	801	848
	Maintenance and repair services n.i.e.	109	202
	Transport (postal and courier services)	242	166
	Construction and project deliveries	1,626	1,126
	Financial services	236	257
	Royalties and licence fees n.i.e.	2,666	1,851
	Telecommunications computer and information services	5,163	6,580
	Other business services	3,433	3,637
	Personal cultural and recreational services	36	45

**Appendix table 2. Imports and exports of services by region 2013-2014, EUR mil.**

		2013	2014
Import	Total	12,837	12,567
	EU-28	8,986	8,489
	Rest of Europe (non EU-28)	601	544
	America	1,597	1,754
	Africa	150	132
	Asia	1,455	1,547
	Oceania	22	24
	Unknown	27	77
	Export	Total	14,311
EU-28		8,102	8,331
Rest of Europe (non EU-28)		1,340	1,404
America		1,978	2,101
Africa		395	394
Asia		2,331	2,275
Oceania		100	122
Unknown		66	84

## Inquiries

Pauliina Peltonen 029 551 2585

Risto Sippola 029 551 3383

Director in charge:

Mari Ylä-Jarkko

[globalisaatio.tilastot@stat.fi](mailto:globalisaatio.tilastot@stat.fi)

[www.stat.fi](http://www.stat.fi)

Source: Foreign trade in services 2014, Statistics Finland